

LOCAL COMMUNITIES POLICY

Enerside Energy, SA (“Enerside”) is a company committed to the continuous improvement of the company's internal processes, as well as the social and environmental impacts it generates, in all those areas and locations in which it has activity, presence and/or influence.

Enerside is a company whose economic activity is focused on the development, construction and operation of renewable electricity generation projects, mainly in South and Central America, the Caribbean and Spain. The operation is carried out directly by Enerside or by any company controlled by it in the different corporate forms legally in force (“Enerside Group”).

In the development of its activity, the Enerside Group establishes its relationship with its own workers, local communities, suppliers, customers, business partners and other stakeholders. As a result of its business activity and its projects, it generates an impact on the environment, both social, economic and environmental. One of the objectives of the Corporate Policies is to improve said impacts.

The relationship with local communities is a fundamental part on which the purpose and values of the Enerside Group are based and, in addition, an aspect inextricably linked to the United Nations 2030 Agenda for Sustainable Development.

The Corporate Policies contain the good practice guidelines that govern the actions of Enerside and of the companies integrated in the Enerside Group.

In application of the foregoing, the Sustainability Committee, delegated by the Board of Directors of Enerside, has the power to permanently design, evaluate and review corporate governance and, specifically, to approve and update the Corporate Policies.

In the exercise of these responsibilities, the Sustainability Committee approves this Local Communities Policy (the “Policy”), which has been prepared taking into account the most demanding international standards.

1. Purpose and Objective

The purpose of this policy is to determine the lines of action and define the way in which the Enerside Group relates to the local community in the areas of its projects, in accordance with the basic principles of action of its Sustainability strategy, the Code of Ethics and the applicable regulation.

Enerside is committed to socially responsible action and assumes the responsibility of respecting the cultural diversity and customs of the communities present in the areas of its projects.

2. Scope of application

It is applicable to all the companies that make up the Enerside Group within the legally established limits. Notwithstanding the provisions of the preceding paragraph, the subsidiaries may establish an equivalent policy that, in any case, must be in accordance with the rest of the policies of the Enerside Group.

In the companies in which the Enerside Group is a part and in which it does not hold control, Enerside will promote that said companies comply with the Enerside Policies.

3. Basic principles of action

With the definition of this Policy, Enerside responds to the foundational objectives of the company's sustainability strategy and the development of a fluid relationship framework with stakeholders.

We establish two-way communication that is beneficial for everyone and we enter into dialogue with the local community from the early stages of the project and during all phases of its development and construction through formal and informal meetings, training sessions, making mailboxes and other complaint mechanisms that guarantee anonymity.

We promote the local hiring of personnel and suppliers in favor of promoting local employment as far as possible. Through a process of consideration of needs and opportunities in the region, Enerside will be able to implement action plans or support local impact initiatives that meet alignment criteria with the United Nations Sustainable Development Goals.

Specifically, the procedure that Enerside must carry out with relations with local communities follows the recommendations of the Performance Standards of the International Finance Corporation (IFC), as detailed below:

- 1) Explanatory documentary preparation of the project (socialization)
- 2) Specific analysis of project impacts and measures to be implemented, if any. The project is detailed, the permits are analyzed and the resolutions of the competent bodies are explained
- 3) Execution of a Work Table with the indigenous community to search for a collaborative solution by mutual agreement. 3 meetings are held with the " Lonko " and with various directors of the community.
- 4) Design of a mutually beneficial collaborative solution with the indigenous community
- 5) Presentation of Enerside's proposal to the Indigenous Community. After the negotiations, the solution is presented, which complies with the requirements and internal regulations of Enerside, with the IFC mediation process and with the help of a specialist consultant in negotiations with local communities.

4. Control and evaluation

To achieve the objectives established in this Policy, Enerside has an Assets and Investments and Quality Area. Assets and Investments is responsible for implementing this Policy and monitoring its implementation.

Likewise, it will define the objectives and those in charge of matters related to local communities, for which it will have the support of those responsible for Sustainability and Country Managers, in order to guarantee the same with respect to the integration and balance of interests. economic, social and environmental, and that said integrated approach is achieved. These objectives will be published in the Sustainability Plan and in its respective report.

5. Validity

This Policy was approved by the Sustainability Committee of Enerside Energy, SA on July 29, 2022.

Enerside Energy, SA
A-17933888
Sustainability Committee
Calle Tuset nº 3, Planta 3
08006 - Barcelona